ZANESVILLE MUSEUM of ART

Board of Director's Meeting Minutes Tuesday, October 24, 2023, 5:30 PM

Present: J. Ballas, D. Corbett-Ihlenfeld, A. Graham, M. Klotzbach, D. Knox, J. Matesich, C. Minning, P. Nash, L. Snyder, S. Stubbins, K. Szemetylo

Absent: D. Wietmarschen

I. Call to Order

John Matesich called the meeting to order at 5:37 pm. The agency mission was read.

II. Consent Agenda

The Consent Agenda was reviewed and found to be in order. Pat Nash made a motion to accept the agenda which included the Board Meeting Minutes of June 27, 2003, the Board Agenda for October 24, 2023, and Museum Financials (Statement of Financial Position and a Statement of Revenues and Expenditures). Kristy Szemetylo seconded the motion, all in favor, and the motion was adopted.

III. Committee Reports

Finance Committee

Jody Ballas, ZMA Board Treasurer, reported that the first quarter financial summary was on the portal. Members present had no questions. J. Ballas indicated that our operating budget dropped \$1500.00. It dropped because if money doesn't come in, then Laine doesn't spend money. There was also slow membership revenue first quarter. The original gift from Ann Wright was \$256.000.

- Investment Policy Members were asked to review page 7 of the report. There was an allowance for a little more cash. Questions were raised on page 6 regarding the spending rate (see the special paragraph). Even though a 3-4% spending rate was suggested, the committee recommended 5%. The major change on page 6 was approved by the finance committee. J. Ballas moved to accept modifications to the Investment Policy. Carl Minning seconded the motion, all in favor and the motion was adopted.
- 2023-2024 Operating Budget Laine Snyder shared information regarding the Operating Budget. It was indicated that we're anticipating some higher revenue this year, and that (2) new positions are being proposed (Marketing and Education). J. Ballas moved to accept the Proposed Operating Budget. K. Szemetylo seconded the motion, all in favor and the motion was adopted.

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Collection Committee

Carl Minning, Chairperson of the Collection Committee, shared information regarding collection activities. It was reported that there were approximately 200 pieces reviewed and presented at the meeting. L. Snyder gave a synopsis of the gifts and purchases.

Executive Committee

J. Matesich mentioned to review the Bylaws for the Committees. Laine indicated a rationale as to why we needed to look at restructuring some of the committees. Regarding persons nominated by the Executive Committee (28), not everyone has accepted yet. A motion was made by K. Szemetylo to nominate Susan Holdren to the Board. Susan Stubbins seconded the motion, all in favor and the motion was adopted.

IV. Old Business

- Building Project Building Project and Next Steps, the Strategic Plan is underway. L. Snyder has drafted information and sent it to ZMA consultants Martin Hohenberger the Director of the Center for Economic Development and Community Resilience and Mark Barbash, founder and Director of the Ohio Economic Development Institute and an Executive in Residence at the Voinovich School of Leadership and Public Service. Also, at the April Board Meeting L. Snyder hopes to make a presentation to the Board. An RFP has to go out in January 2024. We are moving forward and it'll likely be 4-5 years to get where we want to be.
- Fundraising Initiatives J. Matesich commented that the Longaberger Foundation may make a donation to the ZMA. K. Szemetylo stressed the importance of 100% Board financial participate in this initiative and recommended that donations be made by the end of the year.

V. Unfinished Business

None

VI. New Business

- Board Nominations and Vote Refer to item III, bullet #5 above, (Executive Committee).
- Board Meeting Restructuring Also refer to item III, bullet #5 above (Executive Committee).

VII. Adjourn

J. Matesich made a motion to adjourn the meeting at approximately 6:48 pm.

_____seconded the motion and none opposed. All in favor and the motion was adopted.