

ZANESVILLE MUSEUM of ART

Treasurer's Report January 23, 2024

2023–2024 2nd Quarter Financial Summary

- ZMA investment accounts performed well over the 2nd quarter 2023–2024. Here is a financial comparison of our investment account activity:

Account 7215001060, Ayers Founders Trust, the “ZMA Endowment”

January 31, 2020	\$3,441,100.53
January 31, 2021	\$3,588,664.49
January 31, 2022	\$3,805,899.49
January 31, 2023	\$3,242,226.84
June 27, 2023	\$3,192,751.26
September 30, 2023	\$3,108,253.13
January 15, 2024	\$3,296,788.14

Account 7234001668, Huntington Investment Account, “ZMA Cash Reserve”

January 31 2020	\$644,654.14
January 31, 2021	\$941,288.09
January 31, 2022	\$1,041,632.81
January 31, 2023	\$812,826.41
June 27, 2023	\$701,977.41
September 30, 2023	\$697,697.25
January 15, 2024	*\$1,089,156.93

*Please Note: This total includes \$391,000 in restricted funds. \$698,156 is the “cash reserve.”

Account 7234002060, Huntington Collections Account

January 31, 2020	\$1,963,066.38
January 31, 2021	\$2,062,769.04
January 31, 2022	\$2,256,832.50
January 31, 2023	\$1,961,053.94
June 27, 2023	\$1,921,701.02
September 30, 2023	\$1,896,870.95
January 15, 2024	\$2,045,990.06

Account 6943-6804, North Valley Anne Wright Education Account

January 31, 2022	\$204,900.20
January 31, 2023	\$235,642.78
June 27, 2023	\$237,406.74
September 30, 2023	\$234,766.19
January 15, 2024	\$252,379.53

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2023–2024 2nd Quarter Operating Budget Summary

- During the 2nd quarter (October, November, December) FY 2023–2024, the following variances plus or minus 10% were recorded:
 - **Operating Revenue 2023–2024**
 - **↑ \$641,992.32 Actual YTD; \$425,985.66 Budgeted**
 - Most revenue remained within target. The following saw a 10%+ variance:
 - **↓ 4000.03:** Margaret Findeiss Trust \$6,113.28 (YTD); \$7,117.50 (Budget)
 - **↑ 4000.05:** Ruth Baker Young Trust \$35,069.53 (YTD); \$15,052 (Budget)
 - Recalibration of disbursement (Slated for the Investment Account)
 - **↑ 4100:** Donations \$399,440.80 (YTD); \$73,643.31 (Budget)
 - **↑ 4130:** Legacies / Bequests \$104,823.39 (YTD); \$583.31 (Budget)
 - Carol Campbell Bequest
 - **↑ 4155:** Designated Gifts \$266,500 (YTD); \$50,000 (Budget)
 - Board “Seed Money” Campaign and Year-End Campaign
 - **Operating Expenses 2023–2024**
 - **↓ \$299,145.85 Actual YTD; \$476,402.14 Budgeted**
 - Most expenses remained within target. The following saw a 10%+ variance:
 - **↑ 5400.02:** Gas \$5,518.84 (YTD); \$4,083.35 (Budget)
 - **↑ 5875:** Fundraising Expense \$1,279 (YTD); \$291.65 (Budget)
 - Major budgeted expenses expected in the 3rd and 4th quarter:
 - Staff, Budgeted Facility Repairs, Board Retreat, Building Project Expenses including Owner’s Representative Contractor, Funding Feasibility Study, and Scope of Project

Respectfully Submitted,
Jody Ballas
Treasurer, Zanesville Museum of Art