

Zanesville Museum of Art

Financial Statements

July 2022–May 2023

Zanesville Museum of Art
Statement of Financial Position - Modified Cash Basis
As of May 31, 2023

Cash Basis

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100 · Park National Bank - oper	79,934.23
105 · PNC-Gift Shop	25,128.91
120 · Huntington Investment Acct.	691,491.29
125 · North Valley Investment Acct	232,188.60
130 · Huntington Ayers Collections	1,889,476.62
140 · Petty Cash Fund	904.65
175 · Ayers Founders 2013 *Separate	3,143,774.06
Total Checking/Savings	6,062,898.36
Other Current Assets	
180 · Prepaid Insurance	-7,090.43
Total Other Current Assets	-7,090.43
Total Current Assets	6,055,807.93
Fixed Assets	
150 · Land Purchase	50,000.00
152 · Land Improvements	27,547.27
153 · Accum.depr.-Land improv.	-26,070.38
154 · Buildings	3,742,953.61
155 · Accum. depr-Building	-1,901,625.49
156 · Furniture and fixtures	285,008.33
157 · Accum.depr.-furn and fix	-203,707.41
158 · Machinery and Equipment	19,076.86
159 · Accum. depr.-mach.and equip	-19,654.03
160 · Books	22,800.97
161 · Accum.depr.books	-22,800.97
162 · Building-South Wing	388,967.23
163 · Accum depr.South Wing	-399,771.87
164 · Building Improvements	333,836.98
165 · Accum. depr-Building Improv	-39,050.41
166 · Vehicles	17,183.50
167 · Accum. depr.-vehicle	-18,918.42
Total Fixed Assets	2,255,775.77
TOTAL ASSETS	8,311,583.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

Zanesville Museum of Art
Statement of Financial Position - Modified Cash Basis
As of May 31, 2023

Cash Basis

	May 31, 23
Accounts Payable	
20000 · Accounts Payable	-347.48
Total Accounts Payable	-347.48
Credit Cards	
Bank of America	3,047.17
Staples	-6.52
Lowes	57.66
Total Credit Cards	3,098.31
Other Current Liabilities	
210 · Federal Income Tax W/H	-81.00
211 · F ICA Tax W/H	-109.56
212 · State Unemployment Payable	359.76
213 · Federal Unemployment Payable	35.33
215 · City Income Tax W/H	372.36
216 · State Income Tax W/H	451.45
218 · Sales Tax Payable	237.85
220 · 401(k) Withheld	717.44
2100 · Payroll Liabilities	-416.70
Total Other Current Liabilities	1,566.93
Total Current Liabilities	4,317.76
Total Liabilities	4,317.76
Equity	
Perm. Restricted Net Asset	1,547,210.00
Temp. Restricted Net Asset	3,877.85
Unrestricted Net Assets	3,024,954.02
Restricted-Ayers Founders *Sep	3,143,774.06
3900 · Retained Earnings	689,525.86
Net Income	-102,075.85
Total Equity	8,307,265.94
TOTAL LIABILITIES & EQUITY	8,311,583.70

Zanesville Museum of Art
Statement of Revenues and Expenditures - Modified Cash Basis
May 2023

				May 23	Budget	% of Budget	Jul '22 - May 23	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense										
Income										
4000 · Trust Income										
			4000.01 · Donald Hagar Trust	0.00	0.00	0.0%	15,472.17	18,000.00	85.96%	18,000.00
			4000.02 · Sulsberger Foundation Trust	0.00	0.00	0.0%	0.00	0.00	0.0%	35,000.00
			4000.03 · Margaret Findeiss Trust	0.00	0.00	0.0%	12,182.79	12,182.25	100.0%	16,243.00
			4000.04 · Clay & Arlene Littick Trust	0.00	0.00	0.0%	9,765.39	9,700.00	100.67%	9,700.00
			4000.05 · Ruth Baker Young Trust	0.00	0.00	0.0%	20,082.87	19,500.00	102.99%	26,000.00
			4000.07 · Bernard Goldstein Trust	0.00	0.00	0.0%	113.00	113.00	100.0%	113.00
			4000.08 · Ayers Founders Trust	0.00	0.00	0.0%	195,398.00	192,000.00	101.77%	192,000.00
			Total 4000 · Trust Income	0.00	0.00	0.0%	253,014.22	251,495.25	100.6%	297,056.00
			4090 · Huntington Inv. Int./Div.	1,261.73	1,333.34	94.63%	45,943.13	14,666.66	313.25%	16,000.00
			4091 · Anne Wright Education Fund	281.72	0.00	100.0%	3,920.81	2,607.22	150.38%	2,607.22
4100 · Donations										
			4125 · Visitor Donations	195.00	83.33	234.01%	2,422.38	916.67	264.26%	1,000.00
			4130 · Legacies & Bequests	0.00	0.00	0.0%	610.66	0.00	100.0%	0.00
			4150 · Undesignated Gifts	45.00	1,000.00	4.5%	15,841.30	24,000.00	66.01%	25,000.00
			4155 · Designated Gifts	250.00	3,316.00	7.54%	81,000.00	36,476.00	222.06%	39,792.00
			4160 · Beaux Arts	0.00	0.00	0.0%	5,000.00	5,000.00	100.0%	5,250.00
4170 · Corporate Support										
			4170.10 · Kroger Rewards	0.00	75.00	0.0%	180.08	300.00	60.03%	300.00
			4170 · Corporate Support - Other	19.56	1,689.17	1.16%	10,034.49	18,580.83	54.01%	20,270.00
			Total 4170 · Corporate Support	19.56	1,764.17	1.11%	10,214.57	18,880.83	54.1%	20,570.00
			4200 · Memorial Funds & Cont.	175.00	83.33	210.01%	10,081.00	916.67	1,099.74%	1,000.00
			Total 4100 · Donations	684.56	6,246.83	10.96%	125,169.91	86,190.17	145.23%	92,612.00
			4135 · Admission Fees	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
4400 · Memberships										
			4400.01 · General Membership	1,495.00	1,666.67	89.7%	15,040.00	18,333.33	82.04%	20,000.00
			4400.02 · Masterpiece Mmbrshp	4,000.00	4,583.33	87.27%	29,000.00	50,416.67	57.52%	55,000.00
			Total 4400 · Memberships	5,495.00	6,250.00	87.92%	44,040.00	68,750.00	64.06%	75,000.00
			4475 · Classes & Activities Income	3,180.00	6,520.00	48.77%	10,028.00	8,480.00	118.26%	15,000.00

Zanesville Museum of Art
Statement of Revenues and Expenditures - Modified Cash Basis
May 2023

					May 23	Budget	% of Budget	Jul '22 - May 23	YTD Budget	% of Budget	Annual Budget
				5425.11 · Computer Install/Repair/Maint.	80.00	166.67	48.0%	1,220.00	1,833.33	66.55%	2,000.00
				5425.12 · E Newsletter Platform	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
				5425.13 · Window Washing	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
				5425.14 · Cleaning Service	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
				5425.18 · Painting Contractor	0.00	0.00	0.0%	2,225.00	2,500.00	89.0%	2,500.00
				5425.19 · Backflow Testing	0.00	0.00	0.0%	460.00	380.00	121.05%	380.00
				5425.20 · Fire Extinguisher Inspection	0.00	0.00	0.0%	128.50	132.00	97.35%	132.00
				5425.21 · Boiler Inspection	0.00	0.00	0.0%	136.50	137.00	99.64%	137.00
				5425.22 · Exhibition Preparator	0.00	200.00	0.0%	1,171.50	2,200.00	53.25%	2,400.00
				5425.23 · Consultant	74,715.00	10,666.67	700.45%	131,367.00	117,333.33	111.96%	128,000.00
				5425.24 · Protech Security Monitoring	0.00	150.00	0.0%	2,050.62	1,650.00	124.28%	1,800.00
				Total 5425 · Contractual Services	74,980.37	11,764.93	637.32%	151,525.20	138,276.02	109.58%	150,908.70
				5450 · Landscaping	105.36	250.00	42.14%	4,246.67	2,750.00	154.42%	3,000.00
				5475 · Maintenance - General							
				5475.01 · Roofing/Repairs	0.00	20.83	0.0%	0.00	229.17	0.0%	250.00
				5475.02 · Chiller, HVAC, Humidifier Maint	10,090.50	538.83	1,872.67%	13,833.00	5,927.17	233.38%	6,466.00
				5475.03 · Boiler Annual Maintenance	0.00	30.00	0.0%	0.00	330.00	0.0%	360.00
				5475.04 · HVAC Annual Maintenance	0.00			0.00	0.00	0.0%	0.00
				5475.05 · Humidifier Annual Maintenance	0.00			0.00	0.00	0.0%	0.00
				5475 · Maintenance - General - Other	154.00	0.00	100.0%	4,821.10	156,500.00	3.08%	156,500.00
				Total 5475 · Maintenance - General	10,244.50	589.66	1,737.36%	18,654.10	162,986.34	11.45%	163,576.00
				5525 · Equipment Rental	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
				5535 · Equipment Purchase	0.00	0.00	0.0%	2,173.05	0.00	100.0%	0.00
				Total 5400 · Building Grounds & Equipment	89,706.95	16,042.09	559.2%	217,128.76	341,824.86	63.52%	358,734.70
				5550 · Membership Expense							
				5550.01 · Membership Exp	0.00	8.33	0.0%	152.59	91.67	166.46%	100.00
				5550.02 · MP Expense	0.00	0.00	0.0%	3,216.42	6,000.00	53.61%	6,000.00
				Total 5550 · Membership Expense	0.00	8.33	0.0%	3,369.01	6,091.67	55.31%	6,100.00
				Administrative							
				5575 · Accounting	0.00	558.33	0.0%	5,492.50	6,141.67	89.43%	6,700.00
				5600 · Advertising							

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May 2023

				May 23	Budget	% of Budget	Jul '22 - May 23	YTD Budget	% of Budget	Annual Budget
Other Income/Expense										
Other Income										
Collections Income										
			7000 · Collections Int./Div.	2,971.69	3,333.33	89.15%	89,358.00	36,666.67	243.7%	40,000.00
			7050.02 · Proceeds from Deaccessions	0.00	0.00	0.0%	5,170.50	0.00	100.0%	0.00
			Total Collections Income	2,971.69	3,333.33	89.15%	94,528.50	36,666.67	257.81%	40,000.00
Collections Expenses										
			8000 · Art Acquisitions	0.00	735.42	0.0%	-96,321.92	8,089.58	-1,190.69%	8,825.00
			8025 · Conservation	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
			8050 · Conservation Supplies	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
			8075 · Art Storage Furniture & Eq	0.00	0.00	0.0%	-580.00	0.00	100.0%	0.00
			8100 · Consultants	0.00	300.00	0.0%	0.00	3,300.00	0.0%	3,600.00
			8200 · Framing & Supplies	0.00	83.33	0.0%	-1,846.64	916.67	-201.45%	1,000.00
			8275 · Collections Library	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
			8350 · Collections Travel	0.00	541.67	0.0%	-3,314.17	5,958.33	-55.62%	6,500.00
			8470 · Miscellaneous Coll. Exp.	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
			Total Collections Expenses	0.00	1,660.42	0.0%	-102,062.73	18,264.58	-558.8%	19,925.00
			Total Other Income	2,971.69	4,993.75	59.51%	-7,534.23	54,931.25	-13.72%	59,925.00
Other Expense										
			6500 · Depreciation Exp.	10,034.53			110,379.83			
			9010 · Inv. Realized(-)Gain/(+)Loss	0.00			-3,090.34			
			9000 · Inv. UnRealized (-)Gain/(+)Loss	46,493.01			34,408.40			
			Total Other Expense	56,527.54			141,697.89			
			Net Other Income	-53,555.85	4,993.75	-1,072.46%	-149,232.12	54,931.25	-271.67%	59,925.00
				-169,548.01	-32,060.51	528.84%	-102,075.85	-86,391.30	118.16%	-72,455.48